

September 25, 2018

This is to notify the members of LNBC that there will be a Special Meeting of the club. The date of the meeting is Tuesday, November 13, 2018 at 1:30 pm. The purpose of the meeting is to vote on changes to the current BYLAWS. Prior to the vote, time will be allotted for member questions related to each of the proposed changes.

All persons that have participated in a LNBC activity for a minimum of one event per month in any three of the preceding six months are eligible to vote (May 2018-November 2018).

There will be four separate items on which to vote. Each item will have a separate vote.

The proposed changes are:

Article I Section 1.3

Add the following

“LNBC will maintain and accumulate funds to be used exclusively for the acquisition and occupation of a building or portion of a building in which to conduct LNBC activities.”

“The Board Members will be responsible to determine the amount of funds to transfer from the LNBC general account to the Building Fund. Money in the Building Fund can only be transferred back to the LNCSB general fund by a minimum vote of four “yes transfer” votes from the five board members. “

Additional Information

Currently LNCSB has \$32,000 that could be used to set up a Building Fund. The \$32,000 has been accumulated over the last 7-8 years. There has been an average of \$4,000 growth per year in the balance. The town has doubled our rent starting Jan 2018. Consequently, the rent increase will decrease the budgeted annual surplus of cash in 2018 from \$5,000 to \$3,000.

Article I Section 1.3

Remove

“to conduct and/or participate in various health tests that would benefit public health (an example would be to determine the extent that bridge activity could be used to cure or postpone the onset of dementia type illnesses)”

Replace with “participate in health research when the opportunity is available, that would benefit public health (an example would be to determine the extent that bridge activity could be used to cure or postpone the onset of dementia type illnesses)”.

Article VII 7.1 Designations

Add the following for clarification “actions that change the BYLAWS are handled in Article IX.”

Article XI Section 11.1 Publication

The BYLAWS say:

“The official publication of the Club as well as all advertising materials that promote the Club must be approved in writing by the Board prior to its publication.”

Change to the following:

The official publication of the Club, as well as all advertising materials that promote the Club, must be approved in writing by the Board prior to its publication; exception, the monthly newsletters that are posted on the LNBC website by a person(s) designated by the Board."

Purpose

Allow the posting of the monthly newsletter by a person that is appointed by the Board President without each News Letter being approved.